

# Annual General Meeting | July 31, 2019



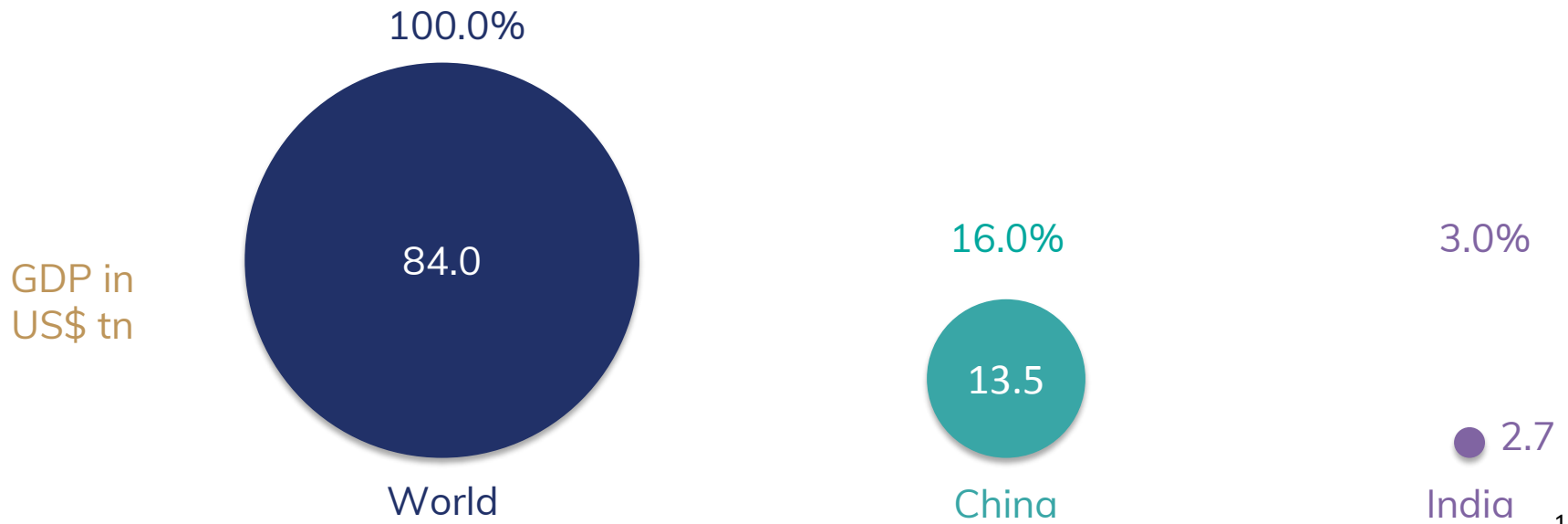
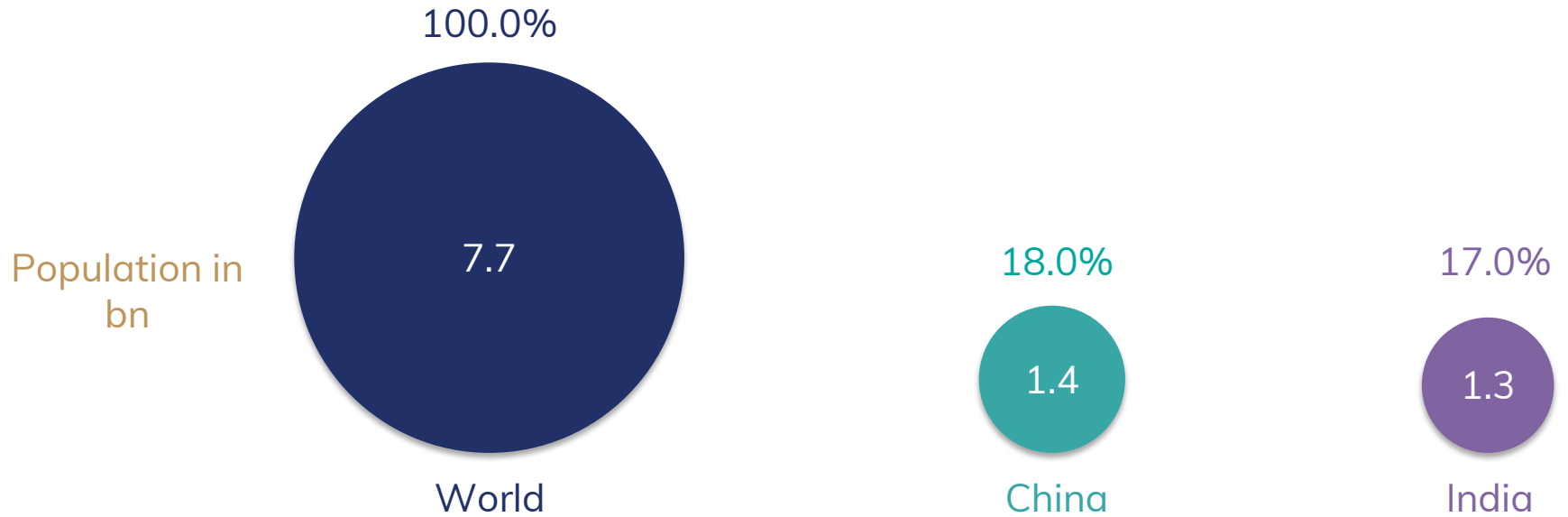


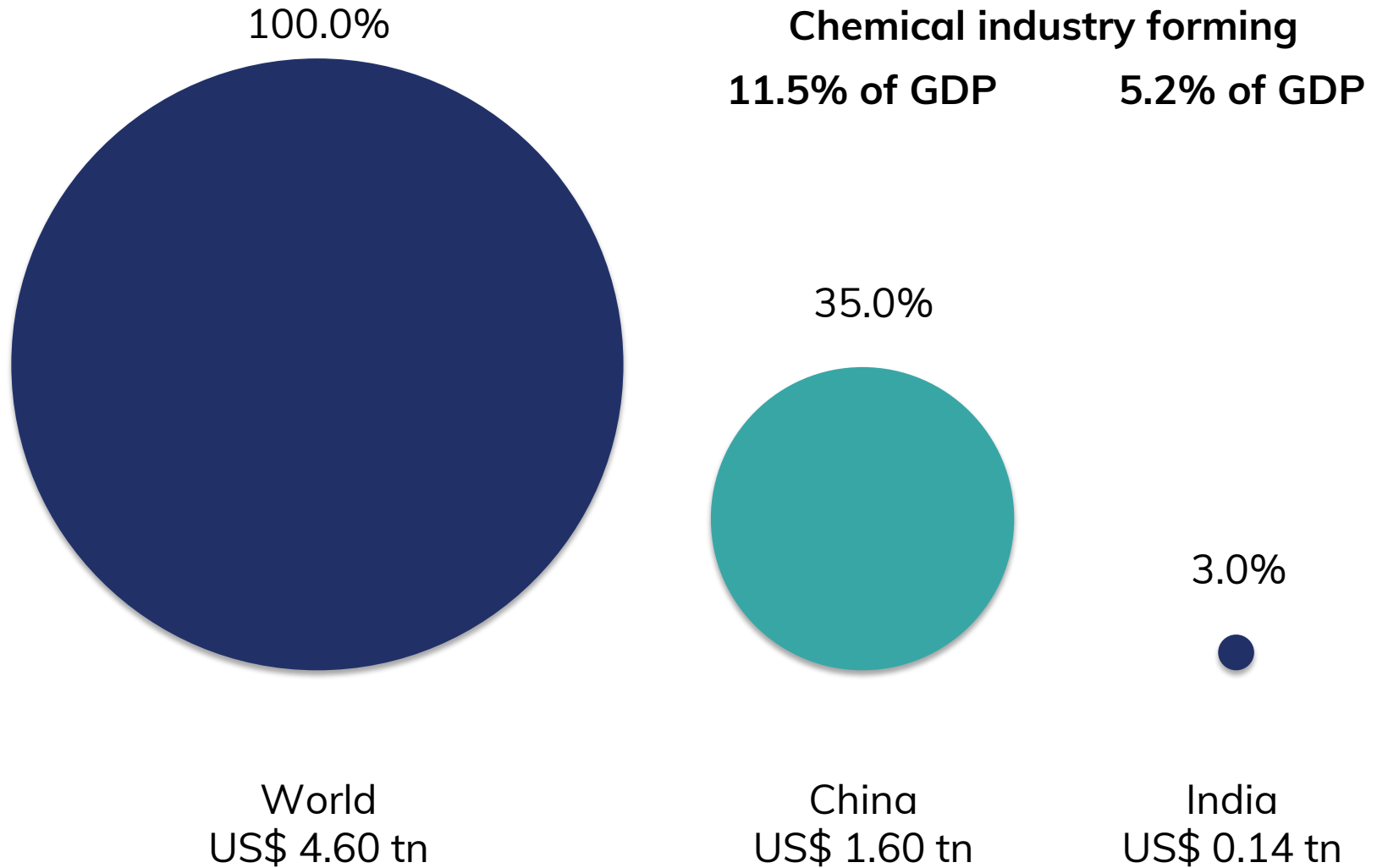
Kasturbhai Lalbhai  
(1894 – 1980)

**Simplicity is the ultimate sophistication.**

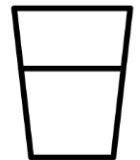
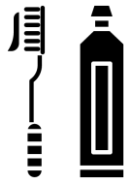
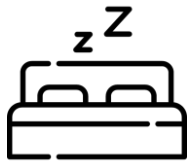
Leonardo da Vinci

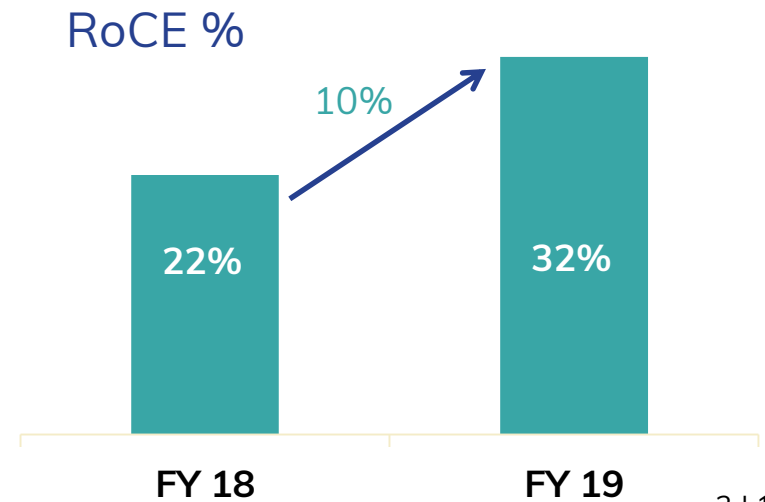
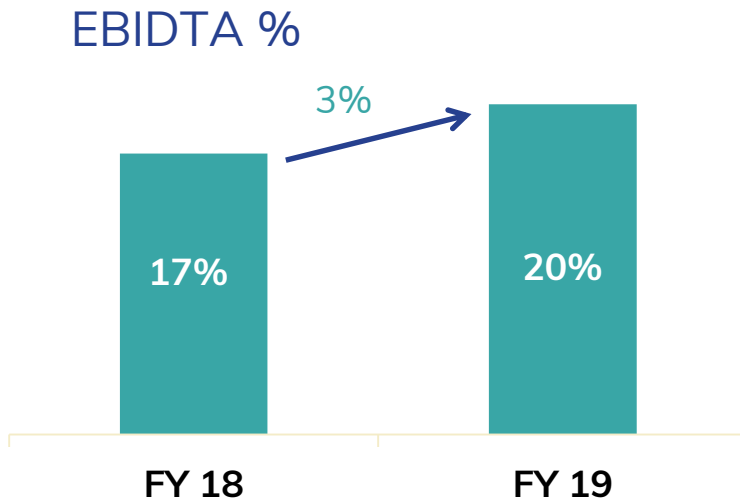
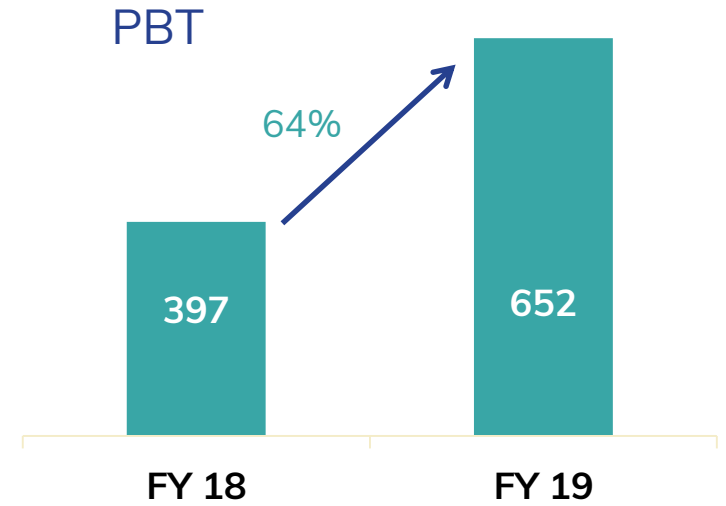
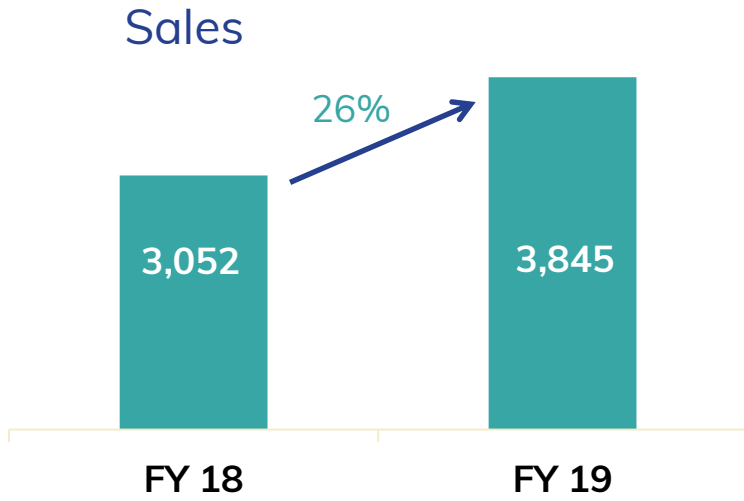
# Population and GDP

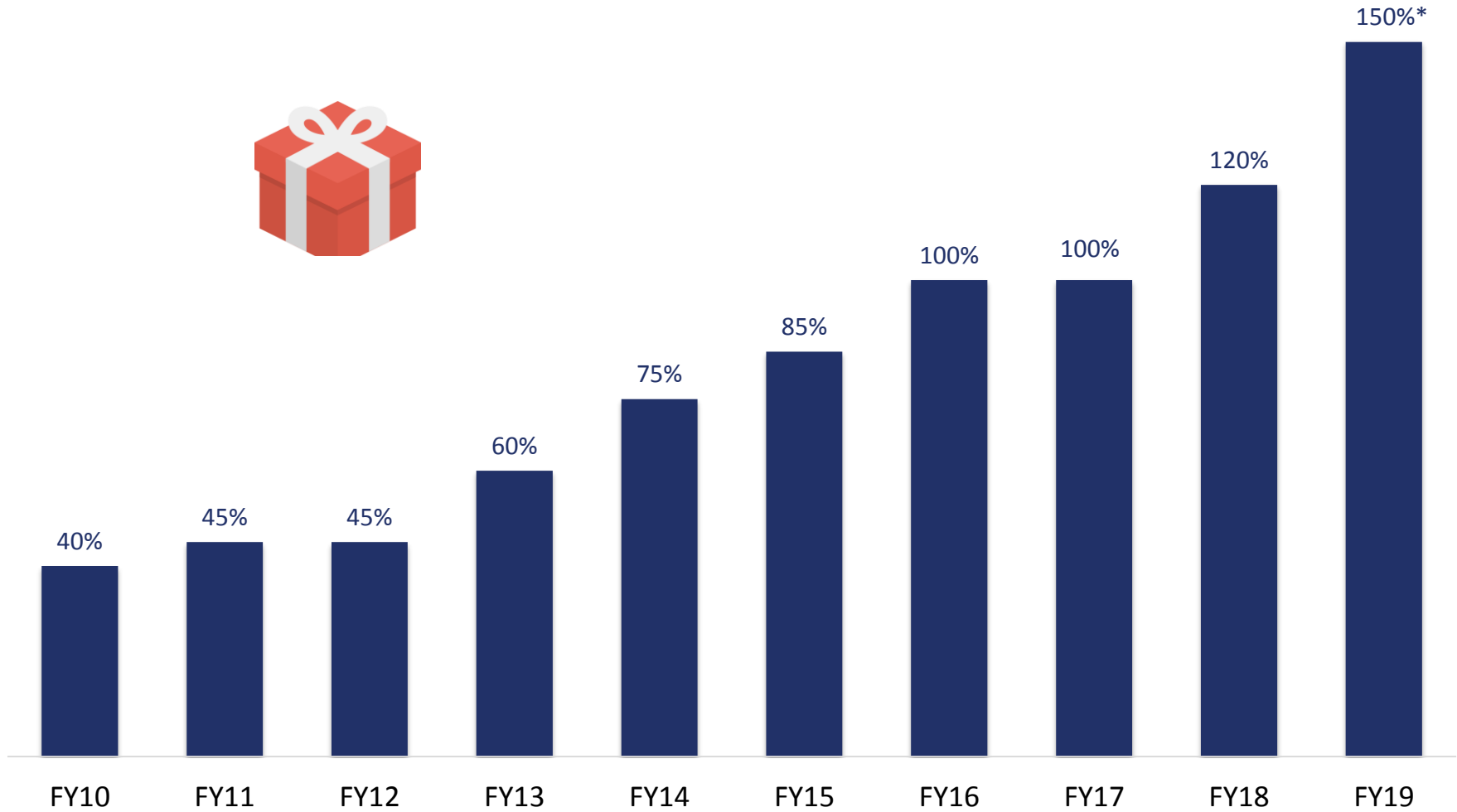




# Chemicals and daily life







\*recommended by the Board



investment of  
~ ₹ 400 cr



at 100%  
capacity utilisation



sales of  
~ ₹ 850 cr

Two projects will make two of the four sites at Atul zero liquid discharge.

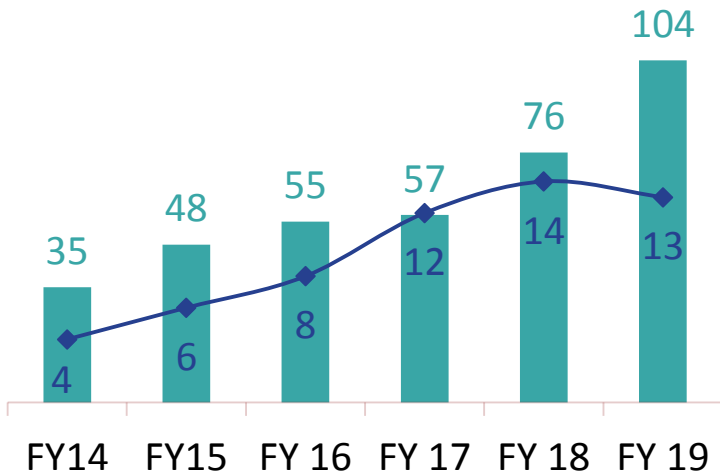
No borrowing envisaged for these projects.



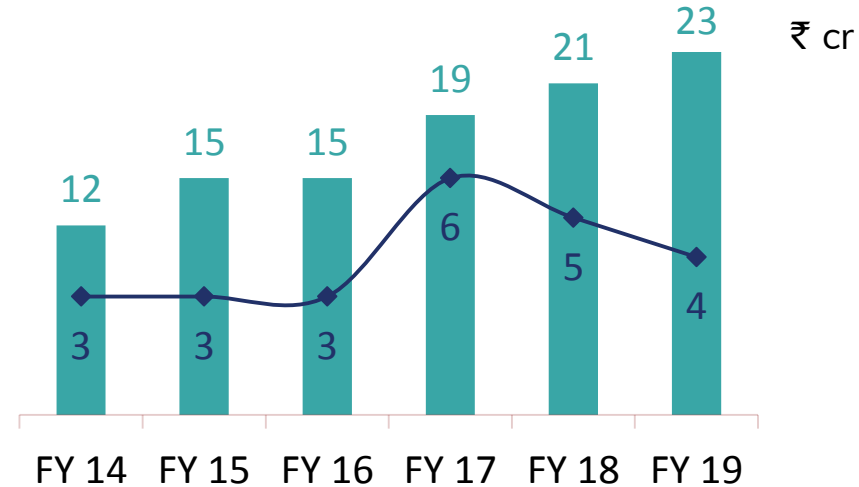
Particulars	Amount (₹ cr)
Cash flow from operating activities	357
Spent on projects	193
<b>Free cash flow</b>	<b>164</b>



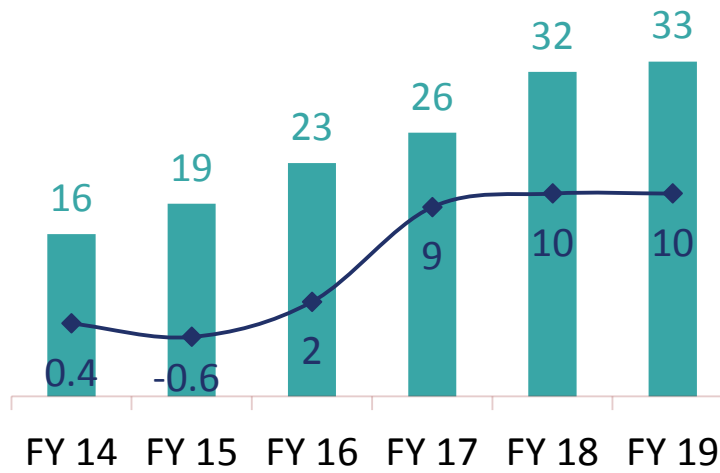
# Financials: Subsidiary | joint venture companies



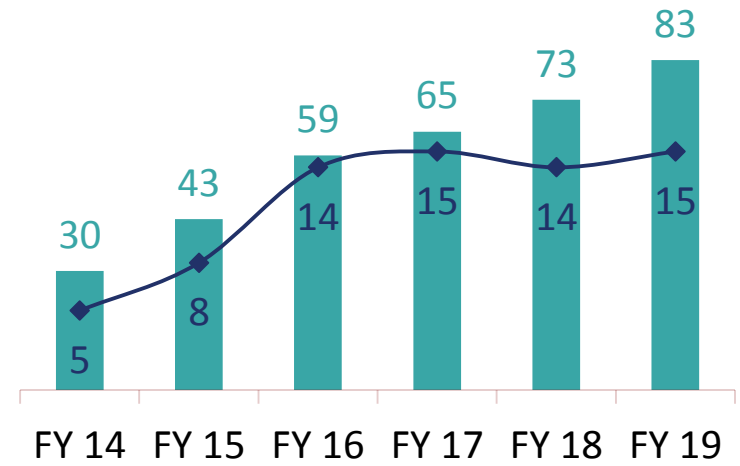
Atul Bioscience (100%)



DPD (98%)



Amal (53%)



Rudolf Atul Chemicals (50%)

■ Sales ■ PBT

Combined sales: ₹243 cr | PBT: ₹42 cr | RoCE: 31%



ABL, a 100% subsidiary company, acquired a site in Ambarnath, Maharashtra.



DPD, a 98% subsidiary company, will enhance production of date palms in new facilities.



Anaven, a 50-50 JV with Nouryon, will soon begin manufacturing MCA in India.





6,491 students have passed out from the school



620 students have passed out from the school





440 students have passed out from the school



7,110 students trained



63 Atul Adhyapikas have taught in 62 schools



Ankleshwar



Khergam



Sagbara



Bilimora

Managing four ITIs



~5,000 individual household toilets built



## Children



## Farmers



## Youth



## Community





	2019-20	2018-19	
	Q1	Q1	Q4
Sales	975	872	981
EBIDTA %	23%	16%	20%
PBT from operations	197	127	166
PAT	130	84	109
RoCE %	35%	27%	31%





understanding of  
the marketplace



value  
for customers



productivity, efficiency,  
asset velocity

| doing every task well |



process orientation



people orientation

# Need to sustain a pioneering spirit



2,4-D Acid and its derivatives

Dapsone

Epoxy curing agents and resins

Dyes and dye intermediates

p-Anisic aldehyde

p-Cresol

Phosgene

Resorcinol

Sulphonyl ureas

Tissue culture date palm plants

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**2,574**

team members



**6,000**

customers



**9**

non-executive directors



**28,130**

shareholders

There is no force equal to a woman determined to rise.

William Du Bois





Dr Satguru Bajjal

[35 years]

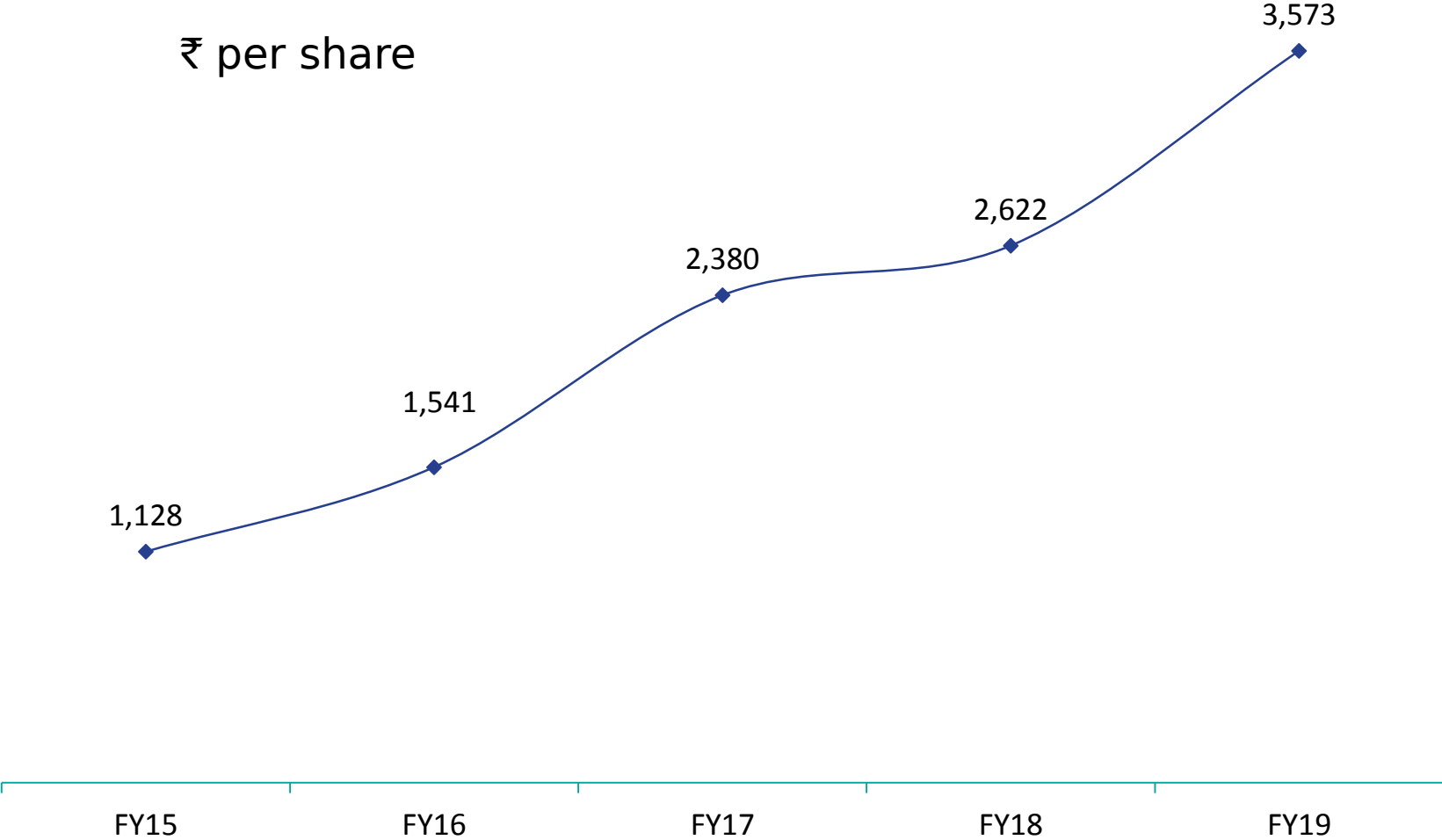


Mr Hasmukh Shah

[27 years]



₹ per share



# Key performance ratios



Particulars	FY 19	FY 18
Earnings per share (₹)	144.5	91.2
Price   Earning (times)	24.8	28.7
Book value per share (₹)	893.4	741.0
Price   Book value (times)	4.0	3.5
Enterprise value   EBIDTA (times)	13.8	15.1
Fixed asset turnover (times)	3.0	2.6
Turnover to average capital employed (times)	1.9	1.7
Current ratio (times)	2.6	2.3
Quick ratio (times)	1.5	1.3
Market capitalisation (₹ cr)	10,608	7,729
Market price per share (₹)	3,573	2,613
Profit after tax (₹ cr)	429	270





miles to go